

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 24-May-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 25, Block A, of Onion Creek Plantations Section One, a subdivision in Travis County, Texas, and locally known as 7140 Dixie Drive, Austin, Texas, from Geneva Garcia and Antonio Arismendez, Sr., for the Streambank Restoration and Erosion Management Program, in the amount of \$96,000 for the land and improvements and \$18,900 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$124,900.

FINANCIAL INFORMATION:

Project Name: DIXIE DR BUYOUTS
Project Authorization: 2006-2007 Approved Capital Budget
Funding Source: Drainage Utility Fund
Fund/Agency/Orgn: 4850-6307-8010

Total Current Appropriation	\$1,779,000.00
Unencumbered Balance	\$648,413.00
Amount of this Action	<u>(\$124,900.00)</u>
Remaining Balance	<u><u>\$523,513.00</u></u>

Financial Approval: _____ Date: _____