

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 24-May-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 23, Block A, of Onion Creek Plantations Section One, a subdivision in Travis County, Texas, and locally known as 7136 Dixie Drive, Austin, Texas, from Susan Garcia for the Streambank Restoration and Erosion Management Program, in the amount of \$125,000 for the land and improvements and \$20,900 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$155,900.

FINANCIAL INFORMATION:

Project Name: DIXIE DR BUYOUTS
Project Authorization: 2006-2007 Approved Capital Budget
Funding Source: Drainage Utility Fund
Fund/Agency/Orgn: 4850-6307-8010

Total Current Appropriation	\$1,779,000.00
Unencumbered Balance	\$523,513.00
Amount of this Action	<u>(\$155,900.00)</u>
Remaining Balance	<u><u>\$367,613.00</u></u>

Financial Approval: _____ Date: _____