

**CIP BUDGET  
FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**

24-May-07

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Public Works Department

DESCRIPTION: Authorize execution of a construction contract with TEXAS STERLING CONSTRUCTION, LP, San Antonio, TX, for the Oltorf Street Reconstruction and Utility Adjustment Project from South First Street to Congress Avenue in the amount of \$3,292,584.00, which includes a potential bonus of a maximum of \$120,000, plus a \$493,887.60 contingency, for a total contract amount not to exceed \$3,786,471.60.

**FINANCIAL INFORMATION:**

Project Name:	Oltorf from Congress to South 5th
Project Authorization:	2006-2007 Capital Budget
Funding Source:	Capital Metro 1/4 Cent
Fund/Agency/Orgn:	8581-6207-9452

Total Current Appropriation	\$700,000.00
Unencumbered Balance	\$700,000.00
Amount of this Action	<u>(\$700,000.00)</u>
Estimated Available	<u><u>\$0.00</u></u>

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Project Name:	Oltorf from Congress to South 5th
Project Authorization:	2006-2007 Capital Budget
Funding Source:	2006 G.O. Bonds Proposition 1
Fund/Agency/Orgn:	8601-6207-5106

Total Current Appropriation	\$2,100,000.00
Unencumbered Balance	\$2,100,000.00
Amount of this Action	<u>(\$1,940,969.25)</u>
Estimated Available	<u><u>\$159,030.75</u></u>

Financial Approval: Rusty Cobern

Date: May 17, 2007