

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

5/24/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of a contract with SAUBER MANUFACTURING COMPANY, Virgil, IL, for the purchase of two 21,000# cable reel trailers for Austin Energy in an amount not to exceed \$91,318.

FINANCIAL INFORMATION:

Parent Project Name:

Distribution

Project Authorization:

2006-2007 Approved Capital Budget

| | | |
|-----------------------|-------------------|-------------------------|
| Current Appropriation | \$ 331,297,444.00 | |
| Unencumbered Balance | | \$ 25,409,068.23 |
| Amount of This Action | | <u>(91,318.00)</u> |
| Remaining Balance | | <u>\$ 25,317,750.23</u> |

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Noreen Gleeson

Date:

5/10/2007