

CITY OF AUSTIN
RECOMMENDATION FOR COUNCIL ACTION
VENDOR NAME: KPMG, LLP

AGENDA DATE: 5/24/07
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CONTRACT SUMMARY		
Action	Description	Amount
Original Contract Term: 8/1/03 – 07/31/05	6/12/03 Council approved a 24-month original contract with three 12-month extension options (\$504,262- 1st option, \$523,158- 2 nd option, and \$542,314- 3 rd option).	\$2,514,847
Amendment No. 1	4/6/04 Administrative increase to the current term for Push-UP Foundation audit.	\$29,000
Amendment No. 2	10/1/04 Administrative increase to the current term for a program audit of the Urban Renewal Agency's schedule of federal awards.	\$15,000
Amendment No. 3 1 st Extension Term: 8/1/05 – 7/31/06	First extension option exercised.	
Amendment No. 4	Increase amount for additional single audit services for each of the three extension options.	\$289,889
Amendment No. 5 2 nd Extension Term: 8/1/06 – 7/31/07	Second extension option exercised	
Proposed Amendment No. 6	Increase amount for additional audit services including ratification of expenditure.	\$270,000
Revised Total Contract Amount	(includes \$542,314 for the remaining future extension options)	\$3,118,736