

AUSTIN CITY CLERK  
POSTING DATE/TIME

2007 JUN 1 AM 11 26



## AGENDA

### AHFC BOARD OF DIRECTORS

Will Wynn President  
Betty Dunkerley Vice President  
Lee Leffingwell Director  
Mike Martinez Director  
Jennifer Kim Director  
Brewster McCracken Director  
Sheryl Cole Director

Toby Hammett Futrell General Manager  
Paul Hilgers Treasurer  
Shirley Gentry Secretary  
David Allan Smith General Counsel

## NOTICE OF MEETING

**The Austin Housing Finance Corporation, Board of Directors,  
will convene at 3 00 p m on Thursday, June 7, 2007  
in Council Chambers at Austin City Hall, 301 W Second Street, Austin, Texas**


### AGENDA

*The Board of Directors will go into a closed session under Chapter 551 of the Texas Government Code to receive advice from legal counsel, to discuss matters of land acquisition, to discuss personnel matters, to discuss or take action on a competitive matter of Austin Energy as provided for under Section 551 086, or for other reasons permitted by law as specifically listed on this agenda. If necessary, the Board may go into a closed session as permitted by law regarding any item on this agenda*

- 1 Approve the minutes of the April 19, 2007 Board meeting of the Austin Housing Finance Corporation
- 2 Authorize the negotiation and execution of a professional services agreement with LJA ENGINEERING & SURVEYING, INC , Austin, TX, for professional engineering services and site plan design for the Colony Park Subdivision in an amount not to exceed \$500,000
- 3 Approve the negotiation and execution of a loan to the Garden Terrace Housing Corporation in compliance with applicable requirements and performance goals under the Rental Housing Development Assistance Program, in an amount not to exceed \$500,000 to assist in the expansion of the Garden Terrace single-room-occupancy facility for homeless and low-income individuals located at 1015 West William Cannon Drive
- 4 Authorize the negotiation and execution of a loan to AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC , an affiliate of AUSTIN HABITAT FOR HUMANITY, INC , in compliance with applicable federal requirements and performance goals under the Acquisition and Development Program, in an amount not to exceed \$265,000 for the acquisition of ten vacant lots in the Frontier at Montana subdivision to develop ten single-family homes for low- to moderate-income buyers
- 5 Approve the negotiation and execution of a loan to the Guadalupe Neighborhood Development Corporation, or a related entity, to increase funding previously authorized by AHFC Motions No 20060608-AHFC004 and No 20070405-AHFC002, by \$693,239 for a total amount not to exceed \$1,693,239 under the Rental Housing Development Assistance

Program, in compliance with applicable federal regulations including Title 24 Code of Federal Regulations Section 85.40 performance goals, for the development of a 22-unit affordable rental housing facility for low- and moderate-income families at 813 East 8<sup>th</sup> Street

### Adjourn

 *The City of Austin is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request.*

*For assistance please call 974 3256 OR 974 2445 TDD*

A person may request a Spanish language interpreter be made available by contacting the City Clerk's Office not later than two hours before the scheduled time of the item on which the person wishes to speak. Please call 974 3256 in advance or inform the City Clerk's staff present at the council meeting.

Cualquier persona puede solicitar servicios de intérprete en español comunicándose con la oficina del Secretario/a Municipal a no más tardar de dos horas antes de la hora determinada para el asunto sobre el cual la persona desea comentar. Por favor llame al 974 3256 con anticipo o informe al personal del Secretario/a Municipal presente en la sesión del Consejo.