

AGENDA



Thursday, June 7, 2007

**Austin Energy
RECOMMENDATION FOR COUNCIL ACTION****Item No. 2**

Subject: Authorize reimbursement of costs to PPF AMLI Devco, LLC, a Delaware Corporation, for the purchase and installation of heat exchanger(s) and associated piping needed to interconnect this building to the Austin Energy downtown district cooling system, in an amount not to exceed \$150,000.

Amount and Source of Funding: Funding is available in the Fiscal Year 2006-2007 Capital Budget of Austin Energy

Fiscal Note: A fiscal note is attached.

For More Information: Jim Collins, Director, On-Site Generation / 322-6426; Cliff Braddock, Director of Energy Business Development / 322-6302

Boards and Commission Action: Recommended by the Electric Utility Commission.

Austin Energy has executed an agreement to provide Austin Energy's chilled water-cooling services to PPF AMLI Devco, LLC, for a new residential/retail project located at 421 West 3rd Street.

This RCA is to seek authorization for Austin Energy to purchase heat exchanger(s) and related piping for this new project. Austin Energy will recover the cost for these reimbursable items as a part of the multi-year chilled water services agreement negotiated between Austin Energy and PPF AMLI Devco, LLC. To complete this project, Austin Energy will need to extend its district cooling system piping to this location, which will be accomplished through a separate piping installation contractor.