

## **CIP BUDGET FISCAL NOTE**

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

6/7/2007  
Resolution  
Financial and Administrative Services

Authorize negotiation and execution of an agreement with the Film Society of Austin, Inc., a Texas non-profit organization, for the City to reimburse costs in an amount not to exceed \$5,000,000 for improvements and renovations to the Austin Studios; and authorizing the City Manager to establish best value selection criteria for contract awards using the best value competitive bidding process.

### **Financial and Administrative Services**

Project Name: Austin Studios  
Project Authorization: 2006-07 Capital Budget  
Funding Source: 2006 GO Bonds - P4  
Number: 8604-7407-0451

Current Appropriation	\$650,000
Future Appropriation	\$4,350,000
Amount of This Action	<u>\$0</u>
Total Future Appropriation	\$5,000,000