

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

7-Jun-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 43, Block E, of Yarrabee Bend South Section 1, an Addition in Travis County, Texas, and locally known as 7300 Dixie Drive, Austin, Texas, from Amparo Mendez a.k.a. Jose Amparo Mendez and Maria E. Mendez for the Streambank Restoration and Erosion Management Program in the amount of \$110,000 for the land and improvements and \$18,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$138,500.

FINANCIAL INFORMATION:

Project Name:	DIXIE DR BUYOUTS
Project Authorization:	2006-2007 Approved Capital Budget
Funding Source:	Drainage Utility Fund
Fund/Agency/Orgn:	4850-6307-8010

Total Current Appropriation	\$1,779,000.00
Unencumbered Balance	\$367,613.00
Amount of this Action	<u>(\$138,500.00)</u>
Remaining Balance	<u><u>\$229,113.00</u></u>

Financial Approval: _____ Date: _____