

AGENDA



Thursday, June 7, 2007

Public Works
RECOMMENDATION FOR COUNCIL ACTION**Item No. 26**

Subject: Approve a resolution authorizing the City Manager to negotiate and execute a contract to purchase in fee simple approximately 15.34 acres fronting Cameron Road on the west, Little Walnut Creek on the east, and adjacent to Rutherford Campus from Joseph, Joseph and Williams Partnership, a Texas General Partnership, in an amount not to exceed \$2,060,000.

Amount and Source of Funding: Funding is available in the Fiscal Year 2006-2007 Capital Budget of the Parks and Recreation Department. (Related to item #17)

Fiscal Note: A fiscal note is attached.

For More Information: Junie Marie Plummer 974-7085, Laura Bohl 974-7064.

Prior Council Action: June 8, 2006 Earnest Money.

The purchase price of \$2,060,000 is the fair market value as determined by an independent appraiser with \$100,000 of non-refundable earnest money be applied toward the purchase price.

The acquisition of this 15.34 acres site is located on the west side of Cameron Road at Clear Creek Drive. The property is owned by Joseph, Joseph and Williams, a Texas General Partnership, Diana Joseph Williams, General Partner and Williams LTD., a Texas General Partnership, a General Partner, Evan M. Williams, Managing Partner. The site is adjacent to an existing City-owned 32 acre tract known as the Rutherford Campus, which is located along Little Walnut Creek. The land is appropriate for a community center.

On May 3, 2001 the City Council passed a resolution directing the City Manager to identify and recommend a site for the Asian-American Resource Center which would serve as a place in which the Asian-American community in Austin could showcase its cultural heritage. To further support this effort, the City Council passed an ordinance on May 8, 2003, creating the Asian American Resource Center Advisory Board whose function would be to advise the Council on the establishment and operation of the resource center. Included in their charge was to select a site, develop the organization and structure of the center's management, oversee the creation of a Master Plan, and identify funding sources.