

# CIP FISCAL NOTE

**DATE OF COUNCIL CONSIDERATION:**  
**WHERE ON AGENDA:**  
**DEPARTMENT:**

6/7/2007  
Resolution  
Public Works

Approve a resolution authorizing the City Manager to negotiate and execute a contract to purchase approximately 15.34 acres in fee simple located along Cameron Road from Joseph, Joseph & Williams Partnership, a Texas General Partnership, in an amount not to exceed \$2,060,000.

## FINANCIAL INFORMATION:

### PARKS AND RECREATION DEPARTMENT

Project Name: Asian American Resource Center  
Project Authorization: 2006-07 Capital Budget  
Funding Source: Right-of-Way Sales  
Number: 8740-8607-NEW

|                        |                       |
|------------------------|-----------------------|
| Current Appropriation: | \$ 1,500,000          |
| Unencumbered Balance:  | \$ 1,500,000          |
| Amount of This Action: | <u>\$ (1,500,000)</u> |
| Remaining Balance:     | \$ -                  |

Project Name: Greenways Acquisition  
Project Authorization: 2006-07 Capital Budget  
Funding Source: 1998 GO Bonds - P2  
Number: 8921-8607-0110

|                        |                     |
|------------------------|---------------------|
| Current Appropriation: | \$ 10,921,200       |
| Unencumbered Balance:  | \$ 648,748          |
| Amount of This Action: | <u>\$ (560,000)</u> |
| Remaining Balance:     | \$ 88,748           |