

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

05/24/07
Resolution
Austin Water Utility

DESCRIPTION:

Authorize execution of a construction contract with JAY-REESE CONTRACTORS INC., Austin, TX, for the Oltorf Street Reconstruction and Utility Adjustment Project from South First Street to South 5th Street in the amount of \$2,970,454.00, which includes a potential bonus of a maximum of \$120,000, plus a \$445,568.10 contingency, for a total contract amount not to exceed \$3,416,022.10.

FINANCIAL INFORMATION:

Project Name: Oltorf Street Reconstruction
Fund: 3960
Department: 2207
Unit: 7435

Current Appropriation	\$ 2,771,000.00
Unencumbered Balance	\$ 2,645,213.82
Less Outstanding Commitments	
Amount of This Action	<u>(858,705.00)</u>
Remaining Balance	<u><u>\$ 1,786,508.82</u></u>

Utility Finance: _____


David Anders, Utilities Finance Manager

Date: 5/10/07

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FINANCIAL INFORMATION:

Project Name: Oltorf Street Reconstruction
Fund: 4570
Department: 2307
Unit: 8876

Current Appropriation	\$ 4,430,000.00
Unencumbered Balance	\$ 3,060,357.39
Less Outstanding Commitments	
Amount of This Action	<u>(120,548.75)</u>
Remaining Balance	<u>\$ 2,939,808.64</u>

Utility Finance:



David Anders, Utilities Finance Manager

Date:

5/10/07