

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

6/7/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of Amendment No. 3 to the contract with GE SUPPLY, Austin, TX for electric meters, metering sockets, and metering transformers to increase the current contract term and the remaining two 12-month extension options in an estimated amount not to exceed \$170,874 per contract year, for a revised total estimated contract amount not to exceed \$700,329.

FINANCIAL INFORMATION:

Parent Project Name:

Customer Services, Billing and Metering

Project Authorization:

2006-2007 Approved Capital Budget

Current Appropriation	\$ 53,793,951.00	
Unencumbered Balance		\$ 28,026,134.00
Amount of This Action		(170,874.00)
Remaining Balance		<u>\$ 27,855,260.00</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning and Budget

Signature: Noreen Gleeson

Date: 5/31/2007