



MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: June 7, 2007

SUBJECT: Energy Depletion Risks Task Force

Item # 55 on the June 7, 2007 Council Agenda is to approve a resolution directing the City Manager to create an Energy Depletion Risks Task Force to assess Austin's exposure to diminishing supplies of oil and natural gas and make recommendations to address vulnerabilities.

At this time, this item has no fiscal or staffing impact. Upon completion of the report by the aforementioned Task Force, the City Manager will review the Task Force's recommendations and report back to Council on the details.