

MEMORANDUM

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: June 7, 2007

SUBJECT: Affordable Housing Incentive Task Force Report

Item # 59 on the June 7, 2007 Council Agenda is to approve a resolution directing the City Manager to take action related to staff recommendations in response to the Affordable Housing Incentive Task Force report (Recommended by the Design Commission).

This item is one of the Council Budget Initiatives and will be included in the discussion on budget policies that will occur at this June 7th Council meeting. Any possible fiscal or staffing impact will be determined after the information is reported to Council.