RESOLUTION NO 20070607-059

WHEREAS, the Affordable Housing Incentives Taskforce (AHITF) represents a diverse group of stakeholders with an interest in providing adequate affordable housing for Austin residents, including neighborhood groups and associations, advocacy organizations, and business professionals involved in the development industry, and

WHEREAS, the Affordable Housing Incentives Taskforce was directed to review, develop, and recommend to the Austin City Council enhancements to the city's affordable housing policies and procedures, including the S M A R T ™ Housing program, for providing incentives to builders to include affordable housing resources in their developments, and

WHEREAS, the Affordable Housing Incentives Taskforce recommendations embody the consensual agreement of the members of the taskforce after months of research, discussion, and public input, **NOW, THEREFORE,**

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN

That the City Manager is directed to implement the following recommendations of the Affordable Housing Incentives Taskforce
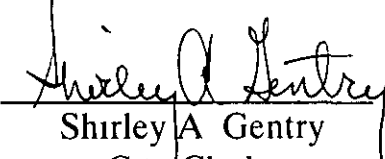
1 Enhance the City's S M A R T ™ Housing Policy by making the following changes or improvements

b   allow the donation of units/lots to community land trusts,

c   create new income payment standard (35 percent of income with housing counseling),

d   increase accessibility requirements to five percent for Central Business District (CBD), Downtown Mixed Use (DMU), and Vertical Mixed Use (VMU) developments,

e   allow VMU developers to apply for S M A R T ™ Housing, and

f   increase income limits to accommodate VMU and AHITF recommendations for CBD and DMU developments

2 Direct the Downtown Planning Team to evaluate the AHITF recommendations for CBD and DMU zoning

3 Direct the Residential Development Regulation Taskforce to review the AHITF recommendations for single-family design standards recommendations

4 Undertake a market study and strategic housing plan

5 Develop a preservation policy for the existing stock of affordable housing

ADOPTED ____June 7____, 2007   **ATTEST** _Shirley A Gentry_
Shirley A Gentry
City Clerk