

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

6/21/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize negotiation and execution of Amendment No. 1 to the construction contract service agreement with TEPSCO, L.P., Deer Park, TX, to increase the first 12-month extension option by an amount not to exceed \$5,880,000, for an overall contract amount not to exceed \$17,880,000, for the installation of underground chilled water piping.

FINANCIAL INFORMATION:

Parent Project Name: **Non-Electric Plant Assets - Chillers**

Project Authorization: 2006-2007 Approved Capital Budget

Current Appropriation	\$ 135,067,916.00	
Unencumbered Balance		\$ 21,799,271.52
Amount of This Action		<u>(5,880,000.00)</u>
Remaining Balance		<u><u>\$ 15,919,271.52</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget

Signature: Noreen Gleeson

Date: 6/8/2007