CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 21-Jun-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 3, Block C, Onion Creek Forest, Section 1, a subdivision in Travis County, Texas, located at 6804 Onion Creek Drive from Cathy Hair for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of $42,000 for the land and improvements and $37,000 in owner assisted relocation benefits, plus moving related expenses not to exceed $10,000, for a total amount not to exceed $89,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$4,848,238.77
Amount of this Action	($31,500.00)
Remaining Balance	$4,816,738.77

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Project Name:	Hmgp Grant 100% City Cost
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 100%
Fund/Agency/Orgn:	4850-6307-6426

Total Current Appropriation	$1,104,726.00
Unencumbered Balance	$138,081.00
Amount of this Action	($47,000.00)
Remaining Balance	$91,081.00

Financial Approval:_____ Date: _____