

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

21-Jun-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the negotiation and execution of the fee simple acquisition of Lot 14, Block H, Onion Creek Forest, Section 4 Re-Subdivision of Lots 11, 12, 13, & 14 of Block "H" and Lots 10, 11, 12, 13, 14 & 15 of Block "M", a subdivision in Travis County, Texas, according to the map or plat of record in Volume 72, Page 67, of the Plat Records of Travis County, Texas, located at 7101 South Pleasant Valley Road, Austin Texas, from Eliberto S. Ontiveroz and Maria Alfaro for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, for the land and improvements for a total amount not to exceed \$133,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$4,519,738.77
Amount of this Action	<u>(\$99,750.00)</u>
Remaining Balance	<u><u>\$4,419,988.77</u></u>

Project Name:	Hmgrp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Unencumbered Balance	\$1,400,405.00
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