

AGENDA



Thursday, June 21, 2007

Public Works

Item No. 38

RECOMMENDATION FOR COUNCIL ACTION

Subject: Approve a resolution authorizing the negotiation and execution of the fee simple acquisition of Lot 24, Block H, Onion Creek Forest, Section 4, a subdivision in Travis County, Texas, according to the map or plat of record in Volume 68, Page 49, of the Plat Records of Travis County, Texas, located at 6907 South Pleasant Valley Road, Austin Texas, from Gail Prib for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, for a total amount not to exceed \$123,000 for the land and improvements.

Amount and Source of Funding: Funding is available in the Fiscal Year 2006-2007 Capital Budget of the Watershed Protection and Development Review Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078, Laura Bohl 974-7064.

On July 27, 2006, Council approved and accepted \$6,255,823 from the Federal Emergency Management Agency Hazard Mitigation Grant Program for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project. The purpose of the project is to purchase and demolish up to 118 single-family structures in the floodplain of Onion Creek, an area significantly impacted during the floods of October 17, 1998 and November 15, 2001, and maintain the land as open space. The property and residence located at 6907 South Pleasant Valley Road are part of the approved grant program.

The lot to be acquired is approximately 0.13 acres with improvements that include a 2,012 square-foot family dwelling (duplex). The market value of the property including improvements is \$123,000, as determined by independent appraisal. The owner has agreed to accept the City's offer.