CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 21-Jun-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the negotiation and execution of the fee simple acquisition of Lot 24, Block H, Onion Creek Forest, Section 4, a subdivision in Travis County, Texas, according to the map or plat of record in Volume 68, Page 49, of the Plat Records of Travis County, Texas, located at 6907 South Pleasant Valley Road, Austin Texas, from Gail Prib for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, for the land and improvements for a total amount not to exceed $123,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$4,419,988.77
Amount of this Action	($92,250.00)
Remaining Balance	$4,327,738.77

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	$2,085,274.25
Unencumbered Balance	$1,450,185.00