

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 21-Jun-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 10, Block C, Onion Creek Forest, Section 1, a subdivision in Travis County, Texas, located at 5402 Sand Hill Drive, from Paul C. Wynkoop for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$34,000 for the land and improvements and \$55,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$99,500.

FINANCIAL INFORMATION:

Project Name: FEMA Hazard Mitigation Grant
Project Authorization: 2006-2007 Approved Operating Budget
Funding Source: FEMA Grant 75%
Fund/Agency/Orgn: 6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$4,743,238.77
Amount of this Action	<u>(\$25,500.00)</u>
Remaining Balance	<u><u>\$4,717,738.77</u></u>

Project Name: Hmgrp Grant Match 25%
Project Authorization: 2006-2007 Amended Capital Budget
Funding Source: Drainage Utility Fund 25%
Fund/Agency/Orgn: 4850-6307-6425

Project Authorization: 2006-2007 Amended Capital Budget
Funding Source: Drainage Utility Fund 100%
Fund/Agency/Orgn: 4850-6307-6426

Total Current Appropriation	\$1,104,726.00
Unencumbered Balance	\$91,081.00
Amount of this Action	<u>(\$65,500.00)</u>
Remaining Balance	<u><u>\$25,581.00</u></u>

Financial Approval: _____ Date: _____