CIP BUDGET
FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 21-Jun-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 10, Block M, resubdividion of lots 11, 12, 13, and 14, of Block H and lots 10, 11, 12, 13, 14 and 15 of Block M Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 7101 Onion Crossing Drive, from Jesus and Betania Anicua for the Onion Creek Voluntary Flood Buyout-FEMA 1606-DR Project for the land and improvements for a total amount not to exceed $120,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	$6,255,822.75
Unencumbered Balance	$4,296,238.77
Amount of this Action	($90,000.00)
Remaining Balance	$4,206,238.77

Project Name:	Hmgp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	$2,085,274.25
Unencumbered Balance	$1,408,935.00