

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION: 21-Jun-07
WHERE ON AGENDA:
DEPARTMENT: Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 49, Block G, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5400 Thornwood Drive, from Jim and Mary Alice Sanchez for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$42,000 for the land and improvements and \$34,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$86,500.

FINANCIAL INFORMATION:

Project Name: FEMA Hazard Mitigation Grant
Project Authorization: 2006-2007 Approved Operating Budget
Funding Source: FEMA Grant 75%
Fund/Agency/Orgn: 6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$4,027,738.77
Amount of this Action	<u>(\$31,500.00)</u>
Remaining Balance	<u><u>\$3,996,238.77</u></u>

Project Name: Hmgrp Grant Match 25%
Project Authorization: 2006-2007 Amended Capital Budget
Funding Source: Drainage Utility Fund 25%
Fund/Agency/Orgn: 4850-6307-6425

Total Current Appropriation	\$2,085,274.25
	\$1,319,435.00

Total Current Appropriation	\$500,000.00
Unencumbered Balance	\$282,200.00
Amount of this Action	<u>(\$44,500.00)</u>
Remaining Balance	<u><u>\$237,700.00</u></u>

Financial Approval:_____ Date: _____