

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 49, Block G, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5400 Thornwood Drive, from Jim and Mary Alice Sanchez for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$42,000 for the land and improvements, \$34,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$76,900.

ADOPTED: _____, 2007 **ATTEST:** _____
Shirley A. Gentry
City Clerk