

## AGENDA



Thursday, June 21, 2007

## Public Works

Item No. 49

## RECOMMENDATION FOR COUNCIL ACTION

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**Subject:** Approve a resolution authorizing the fee simple acquisition of 0.500 acres of land, more or less, out of the Santiago Del Valle League, Abstract No. 24 in Travis County, Texas, located at 2501 Hoeke Lane, Austin, TX, from Ramiro Figueroa and Elvia H. Rosales for the Carson Creek Buyouts—Hoeke Lane Area, in the amount of \$84,000 for the land and improvements and \$22,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$116,500.

**Amount and Source of Funding:** Funding is available in the Fiscal Year 2006-2007 Capital Budget of the Watershed Protection and Development Review Department.

**Fiscal Note:** A fiscal note is attached.

**For More Information:** Lauraine Rizer 974-7078, Laura Bohl 974-7064.

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The purpose of the Carson Creek Buyouts—Hoeke Lane Area is to purchase and demolish up to 5 single-family structures in the floodplain area of Hoeke Lane. The structures identified for buyout are located in the 25 and 100 year floodplains of Carson Creek and are significantly at risk of inundation during a flooding event. The property and residence located at 2501 Hoeke Lane is part of the Carson Creek Buyouts—Hoeke Lane Area.

The lot to be acquired is approximately 0.500 acres with improvements that include a single-story wood frame 997 square-foot single-family dwelling. The market value of the property including improvements is \$84,000, as determined by an independent appraisal. The owner is eligible for relocation expenses estimated to be \$22,500 plus moving related expenses not to exceed \$10,000 as outlined in the City of Austin Relocation Ordinance.