

ORDINANCE NO.

**AN ORDINANCE VACATING A PORTION OF WOODLAWN BOULEVARD
FOR FUTURE MULTI-FAMILY DEVELOPMENT.**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. Seamless Palma Plaza, LLC. has agreed to dedicate a 10-foot-wide public utility easement to the City of Austin as partial consideration for the vacation described in Part 2 below.

PART 2. Council approves vacating the 1300 block of Woodlawn Boulevard, described in Exhibit A, attached to and incorporated as part of this ordinance, to Seamless Palma Plaza, LLC, or its designee to be used for future multi-family development, subject to the area being retained as a wastewater and drainage easement.

PART 3. Seamless Palma Plaza, LLC, has posted certified funds of \$61,456, the fair market value of the street being vacated, with the City to be deposited after approval of this ordinance.

PART 4. This ordinance takes effect on _____, 2007.

PASSED AND APPROVED

_____, 2007

§
§
§

Will Wynn
Mayor

APPROVED: _____
David Allan Smith
City Attorney

ATTEST: _____
Shirley A. Gentry
City Clerk