

CIP BUDGET
Fiscal Note

DATE OF COUNCIL CONSIDERATION:

6/21/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize award and execution of Amendment No. 2 to the contract with ECCO INTERNATIONAL, INC., San Francisco, CA, for a market system evaluation relating to the ERCOT nodal market in an amount not to exceed \$387,001, for a revised total contract amount not to exceed \$581,000.

FINANCIAL INFORMATION:

Parent Project Name:

Support Services

Project Authorization:

2006-2007 Approved Capital Budget

Current Appropriation	\$ 78,312,222.00	
Unencumbered Balance		\$ 4,353,360.86
Amount of This Action		(255,000.00)
Remaining Balance		<u>\$ 4,098,360.86</u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Utility Accounting Manager

Signature: Noreen Gleeson

Date: 6/13/2007