

RESOLUTION NO 20070517-029

WHEREAS, the City owns approximately 2853 acres of land on FM 969 in eastern Travis County, Texas (the "Property"), and

WHEREAS, the Property may be useful in providing needed public services and benefits in and around the Desired Development Zone, **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN

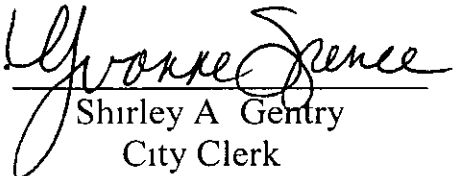
That it is the Council's intent to maintain ownership of the Property and that the City Manager is directed to decline any offers to purchase the Property, and

BE IT FURTHER RESOLVED

That the City Manager is directed to conduct an analysis of the Property to determine the feasibility of using the Property to provide public services and benefits in and around the Desired Development Zone

ADOPTED May 17, 2007

ATTEST


Shirley A. Gentry
City Clerk