Staff's proposed

Item 27- Parkland Dedication Proposed Amendments

#2+

(1) Amend the first sentence of Part 1, Section 25-1-605 (page 4, line 27) to read

The amount of the deposit is determined by multiplying the number of dwelling units by the parkland cost for each dwelling unit, excluding the affordable dwelling units

(2) Amend Part 1, Section 25-1-605 to add anew Subsection (D)(3) to read

Affordable dwelling unit means a dwelling unit that is certified by the director of the Neighborhood Housing and Community Development Department as being reasonably priced under the S M A R T Housing Program standards adopted by council resolution