

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**

7/26/2007

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Authorize award and execution of a 12-month requirements supply contract with HYUNDAI HEAVY INDUSTRIES, C/O HYUNDAI CORP., Orlando. FL. for 3-phase power transformers in an estimated amount not to exceed \$4,413,940, with three 12-month extension options in an estimated amount not to exceed \$4,413,940 per extension option, for a total estimated contract amount not to exceed \$17,655,760.

**FINANCIAL INFORMATION:**

Parent Project Name:

**Distribution**

Project Authorization:

2006-2007 Approved Capital Budget

Current Appropriation	\$ 331,297,444.00	
Unencumbered Balance		\$ 15,968,898.79
Amount of This Action		(4,413,490.00)
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Remaining Balance		\$ 11,555,408.79
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Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget

Noreen Gleeson

Date:

7/6/2007