

**CITY OF AUSTIN
COMMUNITY DEVELOPMENT PROGRAM
SOURCE AND PROJECT USE OF FUNDS
FISCAL YEAR 2007-2008**

PROPOSED FUNDING

AFFORDABLE AND ACCESSIBLE HOUSING PROGRAM

[illegible]

Loans to businesses in or willing to locate in Commercial

EXHIBIT A

Redevelopment Areas to create or retain jobs and revitalize target areas.
Provide loans for working capital and equipment to qualified
microenterprises. Provide essential training and technical assistance
for qualified microenterprises. East 11th/12th Street Revitalization
and HUD Section 108 debt service.

Grant and Loan Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Revolving Loan	\$3,680,986									
Program Income	\$94,000									
Total Economic Development	\$3,774,986	\$0	\$0	\$0	\$0	\$55,000	\$295,773	\$0	\$0	\$0
								\$0	\$0	\$4,125,759

PUBLIC SERVICES PROGRAM:

Funds for existing and new neighborhood groups to encourage
neighborhood and leadership development projects. Provide
counseling and fair housing information to tenants and landlords.
Funding for one or more child care programs. Assist in funding
projects for the elderly. English as a Second Language. Voluntary
Compliance/Accesible. Housing Information Referral. Housing
Information Referral Services. Activities to close-out program contract.

Grant and Loan Funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Program Income	\$1,142,720									
Total Public Service	\$1,142,720						\$375,227	\$0	\$0	\$0
										\$1,517,947

EXHIBIT A

PUBLIC FACILITIES AND IMPROVEMENT PROGRAMS:

Public Facilities. Debt service for Down Homeless Shelter,
Central City Entertainment Center Program.
Additional funding for potential projects under review.

Total Public Facilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
-------------------------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

ADMINISTRATION AND PLANNING

Assistance in the creation, operation and maintenance of
community development programs.

Total Administration and Planning	\$1,413,626	\$422,564	\$28,410	\$16,357	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,819,353
-----------------------------------	-------------	-----------	----------	----------	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-------------

TOTAL PROPOSED COMMUNITY DEVELOPMENT PROGRAM
COMBINED USE OF FUNDS

\$31,659,880