

CIP BUDGET

Fiscal Note

DATE OF COUNCIL CONSIDERATION:

8/9/2007

WHERE ON AGENDA:

Resolution

DEPARTMENT:

Austin Energy

SUBJECT: Authorize negotiation and execution of a professional services agreement with STANLEY CONSULTANTS, INC., Austin, TX, for engineering services for Austin Energy's transmission, substation, distribution, planning, project management, operations, real estate, and network engineering groups for an estimated period of three years or until financial authorization is expended, in an amount not to exceed \$1,000,000 per year, for a total contract amount not to exceed \$3,000,000.

FINANCIAL INFORMATION:

Parent Project Name: **Distribution Substation**
Project Authorization: 2006-2007 Approved Capital Budget

Current Appropriation	\$	93,649,349.00	
Unencumbered Balance			\$ 16,090,428.02
Amount of This Action			<u>(625,000.00)</u>
Remaining Balance			<u><u>\$ 15,465,428.02</u></u>

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Manager Planning & Budget Signature: Noreen Gleeson Date: 7/30/2007