

RESOLUTION NO.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

Council authorizes the City Manager to negotiate and execute a contract for the fee simple acquisition of Lot 40, Block E, of Yarrabee Bend South, Section 1, a subdivision in Travis County, Texas, located at 7306 Dixie Drive, Austin, Texas, from Bill Zileski, a/k/a William A. Zileski for the Streambank Restoration and Erosion Management Program, in the amount of \$130,000 for the land and improvements, \$22,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$162,500.

ADOPTED: _____, 2007 **ATTEST:** _____
Shirley A. Gentry
City Clerk