

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9-Aug-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 6, Block H, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 6908 Onion Crossing Drive, Austin, Texas, from Norman Daniel Hunt Individually and Independent Executor of the Estate of Macaria Avila Hunt for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project for the land and improvements for a total amount not to exceed \$50,000.

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FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$3,957,238.77
Amount of this Action	<u>(\$37,500.00)</u>
Remaining Balance	<u><u>\$3,919,738.77</u></u>

Project Name:	Hmgs Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
Unencumbered Balance	\$1,295,935.00

