

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9-Aug-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 3, Block M, Onion Creek Forest, Section 2, a subdivision in Travis County, Texas, according to the map or plat of record in Volume 68, Page 54, of the Plat Records of Travis County, Texas, located at 5403 Vine Hill Drive, Austin Texas, from Maria Teresa Manzo for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$45,000 for the land and improvements and \$31,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$86,500.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$3,919,738.77
Amount of this Action	<u>(\$33,750.00)</u>
Remaining Balance	<u><u>\$3,885,988.77</u></u>

Project Name:	Hmgrp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Funding Source: 2006 GO Bonds
Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	\$500,000.00
Unencumbered Balance	\$237,700.00
Amount of this Action	<u>(\$41,500.00)</u>
Remaining Balance	<u><u>\$196,200.00</u></u>

Financial Approval: _____ Date: _____