

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9-Aug-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lots 18 and 19, Block J, Onion Creek Forest, Section 2, a subdivision in the Plat Records of Travis County, Texas, located at 6901 Onion Crossing Court, Austin Texas, from William O. and Shirley Schramm for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$115,000 for the land and improvements and \$29,900 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$154,900.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$3,833,488.77
Amount of this Action	<u>(\$86,250.00)</u>
Remaining Balance	<u><u>\$3,747,238.77</u></u>

Project Name:	Hmgrp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	\$500,000.00
Unencumbered Balance	\$127,200.00
Amount of this Action	<u>(\$39,900.00)</u>
Remaining Balance	<u><u>\$87,300.00</u></u>

Financial Approval: _____ Date: _____