

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9-Aug-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Approve a resolution authorizing the fee simple acquisition of Lot 4, Block H, Onion Creek Forest, Section 2, Amended Plat, a subdivision in Travis County, Texas, located at 5701 Vine Hill Drive, Austin, Texas, from Juan Ramirez for the Onion Creek Voluntary Flood Buyout-FEMA-1606-DR Project, in the amount of \$70,000 for the land and improvements and \$59,000 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000 for a total amount not to exceed \$139,000.

FINANCIAL INFORMATION:

Project Name:	FEMA Hazard Mitigation Grant
Project Authorization:	2006-2007 Approved Operating Budget
Funding Source:	FEMA Grant 75%
Fund/Agency/Orgn:	6930-6300-5132

Total Current Appropriation	\$6,255,822.75
Unencumbered Balance	\$3,885,988.77
Amount of this Action	<u>(\$52,500.00)</u>
Remaining Balance	<u><u>\$3,833,488.77</u></u>

Project Name:	Hmgrp Grant Match 25%
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Drainage Utility Fund 25%
Fund/Agency/Orgn:	4850-6307-6425

Total Current Appropriation	\$2,085,274.25
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Funding Source: 2006 GO Bonds
Fund/Agency/Orgn: 8602-6307-6802

Total Current Appropriation	\$500,000.00
Unencumbered Balance	\$196,200.00
Amount of this Action	<u>(\$69,000.00)</u>
Remaining Balance	<u><u>\$127,200.00</u></u>

Financial Approval: _____ Date: _____