

## AGENDA



Thursday, August 9, 2007

**Public Works  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 17**

---

**Subject:** Approve an ordinance authorizing the City Manager to transfer certain real property at 3501 Webberville Road to the Austin Housing Finance Corporation for the development of affordable residential housing.

**For More Information:** Lauraine Rizer 974-7078, Laura Bohl 974-7064.

---

The City of Austin granted the Austin Housing Finance Corporation (AHFC) a right of first acceptance for surplus property owned by the City for use in developing affordable residential housing pursuant to the S.M.A.R.T Housing Program. Following Council approval, the surplus property located at 3501 Webberville Road will be transferred to the AHFC to generate and implement strategic housing solutions for the benefit of low and moderate-income residents of the City of Austin through the Acquisition and Development and Rental Housing Development Assistance (RHDA) Programs.

The AHFC recently issued a Public Notice soliciting applications from qualified and experienced Community Housing Development Organizations to develop and operate affordable housing in Austin, Texas to serve low- and very low-income persons. The sole applicant under AHFC's Request for Proposals was the Guadalupe Neighborhood Development Corporation (GNDC). GNDC currently owns a seven acre parcel adjacent to the property at 3501 Webberville. Their proposed project will create more than 40 rental and ownership units in a mixed-income community, increasing resident safety by creating additional access for rescue vehicles, along with access to services.