

AGENDA



Thursday, August 9, 2007

Public Works
RECOMMENDATION FOR COUNCIL ACTION**Item No. 16**

Subject: Approve a resolution authorizing the fee simple acquisition of Lot 40, Block E, of Yarrabee Bend South, Section 1, a subdivision in Travis County, Texas, located at 7306 Dixie Drive, Austin, Texas, from Bill A. Zileski, AKA William A. Zileski, for the Streambank Restoration and Erosion Management Program, in the amount of \$130,000 for the land and improvements and \$22,500 in owner assisted relocation benefits, plus moving related expenses not to exceed \$10,000, for a total amount not to exceed \$162,500.

Amount and Source of Funding: Funding is available in the Fiscal Year 2006-2007 Capital Budget of the Watershed Protection and Development Review Department.

Fiscal Note: A fiscal note is attached.

For More Information: Lauraine Rizer 974-7078, Laura Bohl 974-7064.

The property and residence located at 7306 Dixie Drive are part of the Streambank Restoration and Erosion Management Program. The purpose of the program is to provide protection for structures and public amenities by controlling streambank erosion and preserving the natural character of our creeks.

The lot to be acquired is approximately 10,169 square feet with improvements that include a single-story wood frame 1,202 square-foot single-family dwelling. The market value of the property including improvements is \$130,000, as determined by independent appraisal. The owner has agreed to accept the City's offer and is eligible for relocation expenses estimated to be \$22,500 plus moving related expenses not to exceed \$10,000, as outlined in the City of Austin Relocation Ordinance.