



**RBA:**  
**CITY OF AUSTIN**  
**RECOMMENDATION FOR BOARD ACTION**

**AGENDA ITEM NO: 1**  
**AGENDA DATE: 8/9/07**  
**PAGE: 1 OF 2**

**SUBJECT:** Approve the minutes of the June 7, 2007 Board meeting.

**AMOUNT & SOURCE OF FUNDING:**

**FISCAL NOTE:** N/A)

**REQUESTING**  
**DEPARTMENT:** Austin Housing Finance Corporation  
**FOR MORE INFORMATION CONTACT:** Paul Hilgers, Executive Director, Austin  
Housing Finance Corporation, 974-3108

**DIRECTOR'S**  
**AUTHORIZATION:** \_\_\_\_\_

**PRIOR BOARD ACTION:**

**PRIOR COUNCIL ACTION:**

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**The Board of Directors of the Austin Housing Finance Corporation (AHFC) met on Thursday, June 7, 2007, in the Council Chambers of City Hall, 301 W. 2<sup>nd</sup> Street, Austin, Texas. The following are items considered by the Board of Directors.**

**President Wynn called the meeting to order at 4:09 p.m.**

1. Approve the minutes of the May 24, 2007 Board meeting of the Austin Housing Finance Corporation.  
**The minutes for May 24, 2007 were approved on Board Member Martinez' motion, Vice President Dunkerley's second on a 6-0 vote. Board Member McCracken was off the dais.**
2. Authorize the negotiation and execution of a professional services agreement with LJA ENGINEERING & SURVEYING, INC., Austin, TX, for professional engineering services and site plan design for the Colony Park Subdivision in an amount not to exceed \$500,000

**The motion authorizing the negotiation and execution of a professional services agreement with LJA Engineering and Surveying, Inc was approved on Board Member Martinez' motion, Board Member Leffingwell's second on a 6-0 vote. Board Member McCracken was off the dais.**

3. Approve the negotiation and execution of a loan to the Garden Terrace Housing Corporation in compliance with applicable requirements and performance goals under the Rental Housing Development Assistance Program, in an amount not to exceed \$500,000 to assist in the expansion of the Garden Terrace single-room-occupancy facility for homeless and low-income individuals located at 1015 West William Cannon Drive.

**The motion authorizing the negotiation and execution of a loan to the Garden Terrace Housing Corporation was approved on Board Member Martinez' motion, Board Member Leffingwell's second on a 6-0 vote. Board Member McCracken was off the dais.**

4. Authorize the negotiation and execution of a loan to AUSTIN NEIGHBORHOOD ALLIANCE FOR HABITAT, INC., an affiliate of AUSTIN HABITAT FOR HUMANITY, INC., in compliance with applicable federal requirements and performance goals under the Acquisition and Development Program, in an amount not to exceed \$265,000 for the acquisition of ten vacant lots in the Frontier at Montana subdivision to develop ten single-family homes for low- to moderate-income buyers.

**The motion authorizing the negotiation and execution of a loan to Austin Neighborhood Alliance for Habitat, Inc was approved on Board Member Martinez' motion, Board Member McCracken's second on a 7-0 vote.**

5. Approve the negotiation and execution of a loan to the Guadalupe Neighborhood Development Corporation, or a related entity, to increase funding previously authorized by AHC Motions No. 20060608-AHC004 and No. 20070405-AHC002, by \$693,239 for a total amount not to exceed \$1,693,239 under the Rental Housing Development Assistance Program, in compliance with applicable federal regulations including Title 24 Code of Federal Regulations Section 85.40 performance goals, for the development of a 22-unit affordable rental housing facility for low- and moderate-income families at 813 East 8th Street.

**The motion authorizing the negotiation and execution of a loan to the Guadalupe Neighborhood Development Corporation was approved on Board Member Leffingwell's motion, Board Member Martinez' second on a 6-0 vote. Board Member Kim was off the dais.**

**The meeting was adjourned without objection at 4:18 p.m.**