

AUSTIN AIRPORT ADVISORY COMMISSION
Record of Action

DATE: July 10, 2007

AGENDA ITEM: 4 b) Approval of RCA – Authorize negotiation and execution of a master lease and ancillary documents and agreements with General Electric Commercial Aviation Services, LLL for approximately up to 40 acres of land at Austin-Bergstrom International Airport for the construction, operation and maintenance of a low cost “no-frills” airport terminal, and associated uses including, but not limited to, car parking, rental car facilities, and ground transportation staging for a term not to exceed the useful life of the facility at a rental of not less than \$0.22 per square foot plus a percentage of net revenue.

MOTION BY: Scott Madole

SECOND BY: Carolyn Lowe

MOTION: To approve the RCA

| MEMBER’S NAME | FOR | AGAINST | ABSTAIN | ABSENT |
|-------------------------|---------------|-------------------|-------------------|------------------|
| Richard Hatfield | X | | | |
| Carolyn Lowe | X | | | |
| Scott Madole | X | | | |
| Hannah Riddering | X | | | |
| Phil Williams | X | | | |
| Art Barraza | | | | X |
| Steven Hart | | | | X |
| Philip Rosenbaum | | | | X |
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| | | | | |
| TOTALS: | For: 5 | Against: 0 | Abstain: 0 | Absent: 3 |

RECORDED BY: Richard Hatfield