

**CIP BUDGET**  
**Fiscal Note**

**DATE OF COUNCIL CONSIDERATION:**

8/30/2007

**WHERE ON AGENDA:**

Resolution

**DEPARTMENT:**

Austin Energy

**SUBJECT:** Approve execution of a 7-month lease with TWIN OAKS ASSOCIATES, LTD., Austin, TX, for an approximate seven-acre tract along Ben White Boulevard for continued use as a temporary laydown yard for equipment and materials associated with transmission circuit construction for an amount not to exceed \$70,000.

**FINANCIAL INFORMATION:**

Parent Project Name:

**Transmission**

Project Authorization:

2006-2007 Approved Capital Budget

|                       |    |                |                         |
|-----------------------|----|----------------|-------------------------|
| Current Appropriation | \$ | 169,740,734.00 |                         |
| Unencumbered Balance  |    |                | \$ 10,645,879.28        |
| Amount of This Action |    |                | <u>(70,000.00)</u>      |
| Remaining Balance     |    |                | <u>\$ 10,575,879.28</u> |

Use of Remaining Balance:

Remaining funds will be used for design, construction, equipment, and material acquisition to complete the project.

Use of Any Remaining Funds After Completion of Project:

No remaining funds anticipated at this time.

Mgr, Planning and Budget

Signature: Noreen Gleeson

Date: 8/16/2007