

CIP BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:

9-Aug-07

WHERE ON AGENDA:

DEPARTMENT:

Watershed Protection & Development Review

Description: Authorize negotiation and execution of an amendment to the professional services agreement with BROWN and ROOT, INC / ESPEY PADDEN, INC. JOINT VENTURE, Austin, TX, for Phase 2 (design/bid) and Phase 3 (construction management and warranty assistance) engineering services for the Waller Creek Tunnel Project, in the amount of \$26,900,000 plus a \$1,350,000 contingency, for a maximum contract amount not to exceed \$30,482,675.15.

FINANCIAL INFORMATION:

Project Name:	Waller Creek Tunnel
Project Authorization:	2006-2007 Amended Capital Budget
Funding Source:	Convention Center CIP Venue Funds
Fund/Agency/Orgn:	4971-8207-7000

Total Current Appropriation	\$25,000,000.00
Unencumbered Balance	\$21,241,947.00
Amount of this Action	<u>(\$21,241,947.00)</u>
Remaining Balance	<u><u>\$0.00</u></u>

Remaining balance of \$7,008,053 will be funded by bond interest and certificates of obligation.

Financial Approval: _____