

AGENDA



Thursday, August 30, 2007

**Purchasing Office
RECOMMENDATION FOR COUNCIL ACTION****Item No. 50**

Subject: Authorize award and execution of a 24-month interlocal agreement with AUSTIN COMMUNITY COLLEGE, Austin, TX, for the development and delivery of Accessing Capital Education training classes to small business owners and entrepreneurs for the Small Business Development Program in an amount not to exceed \$91,370.

Amount and Source of Funding: Funding in the amount of \$91,370 is available in the Fiscal Year 2006-2007 Operating Budget of the Economic Growth and Redevelopment Services Office.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Rosemary Ledesma, Supervising Sr. Buyer/974-2011.

Purchasing Language: Interlocal Agreement.

MBE/WBE: This contract will be awarded in compliance with Chapter 2-9C of the City Code (Minority-Owned and Women-Owned Business Enterprise Procurement Program). This contract is an Interlocal Agreement; therefore, it is exempted under Chapter 252.022 of the Texas Local Government Code and no goals were established for this solicitation.

This contract provides funding for the period of September 1, 2007 through August 30, 2009 for the EGRSO Small Business and Development Program (SBDP). The City recognizes the contribution that small businesses make to Austin's economy, particularly their contribution to creating new jobs, and seeks to strengthen the local economy by providing programs that will help create and develop small businesses.

ACC will develop and deliver training classes to small business owners and entrepreneurs on the City's behalf. Small business owners and entrepreneurs will be taught concepts and practices to assist with managing the financing of their business. Class topics will include: Learning the Commercial Loan Process, Understanding Alternate Financing, Debt Management, Credit Management, and Understanding Venture Capital. The classes will also be offered in Spanish, and special training classes will be developed as needed for artists and musicians, as well as firms in emerging technology fields.

It is estimated that there will be 98 classes over the 24 month period and serve approximately 980 students.

This agreement is entered into under the provisions of the Interlocal Cooperation Act, Chapter 791, Texas Government Code. This service agency is a public comprehensive two-year community college providing university transfer, workforce training, continuing education, and adult basic education opportunities.