

## AGENDA



Thursday, August 30, 2007

**Austin Energy  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 2**

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**Subject:** Approve execution of a 7-month lease with TWIN OAKS ASSOCIATES, LTD., Austin, TX, for an approximate seven-acre tract along Ben White Boulevard for continued use as a temporary laydown yard for equipment and materials associated with transmission circuit construction for an amount not to exceed \$70,000.

**Amount and Source of Funding:** Funding is available in the Fiscal Year 2006-2007 Capital Budget of Austin Energy.

**Fiscal Note:** A fiscal note is attached.

**For More Information:** Judy Fowler, Manager, Public Involvement and Real Estate / 322-6107.

**Boards and Commission Action:** Recommended by the Electric Utility Commission.

**Prior Council Action:** 07/27/2006 – 13-month lease approved for \$130,000.

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Austin Energy is rebuilding two 138 kV transmission circuits, CKT 822 from Burleson Substation to Cardinal Lane Substation, and CKT 824, from Cardinal Lane to Seaholm Substation. In order to minimize the impact of the construction and for greater efficiencies, Austin Energy is seeking authorization to continue leasing a laydown yard for poles, wires, equipment and trucks associated with the circuit rebuilds. Council previously approved Austin Energy's lease from Twin Oaks Associates, Ltd., of an approximately 7-acre tract of land located at 900 through 1000 West Ben White Boulevard for 13 months (August 1, 2006 through August 31, 2007) for a total lease amount of \$130,000.

Austin Energy has completed the CKT 822 rebuild but is still rebuilding CKT 824, and therefore continues to require the laydown yard for an additional seven months. The lessor, Twin Oaks Associates, has agreed to lease payments of \$70,000 for the term of September 1, 2007 through March 31, 2008.