

AGENDA



Thursday, August 30, 2007

**Discussion and Possible Action on Bond Sales
RECOMMENDATION FOR COUNCIL ACTION****Item No. 81**

Subject: Approve an ordinance authorizing the issuance of \$97,525,000 City of Austin, Texas, Public Improvement Bonds, Series 2007, and all related documents.

Amount and Source of Funding: Funding of \$9,363,875 in the first year debt service requirement and \$400 estimated annual administration fee for the paying agent/registrar for the proposed bond sale is included in the 2007-2008 Proposed Operating Budget of the General Obligation Debt Service Fund.

Fiscal Note: There is no unanticipated fiscal impact. A fiscal note is not required.

For More Information: Art Alfaro, Treasurer 974-7882

Boards and Commission Action: Recommended by the Audit and Finance Committee.

Prior Council Action: On September 12, 2005, September 11, 2006 and March 8, 2007, Council approved Reimbursement Resolutions related to this bond issuance.

See attachments