

AGENDA



Thursday, August 30, 2007

**Discussion and Possible Action on Bond Sales
RECOMMENDATION FOR COUNCIL ACTION****Item No. 83**

Subject: Approve an ordinance authorizing the issuance of \$3,820,000 City of Austin, Texas, Certificates of Obligation, Series 2007, and all related documents.

Amount and Source of Funding: Funding of \$325,100 in the first year debt service requirement and \$400 estimated annual administration fee for the paying agent/registrar for the proposed Certificate of Obligation sale is included in the 2007-2008 Proposed Operating Budget of the General Obligation Debt Service Fund.

For More Information: Art Alfaro, Treasurer 974-7882

Boards and Commission Action: Recommended by the Audit and Finance Committee.

Prior Council Action: On July 26, 2007 – Council approved Notice of Intention to Issue Certificates of Obligation. Council approved related Reimbursement Resolutions on August 10, 2006 and September 11, 2006.

Please see attached.