

## AGENDA



Thursday, August 30, 2007

**Budget  
RECOMMENDATION FOR COUNCIL ACTION****Item No. 10**

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**Subject:** Approve an ordinance amending the Fiscal Year 2006-07 Operating Budget General Fund, Budget Stabilization Fund of Ordinance No. 2006-0911-001 to increase Budget Stabilization Fund transfers to the General Fund (One-Time Critical) in the total amount of \$2,798,100; and increase the General Fund (One-Time Critical) appropriations by the same amount; and increase transfers out from the General Fund (One-Time Critical) to the Vehicle Acquisition Fund by \$1,974,100; and increasing appropriations to the Vehicle Acquisition Fund by the same amount for the purchase of E85 fuel police patrol sedans.

**Amount and Source of Funding:** Funding is available in the Fiscal Year 2006-2007 Amended Budget Stabilization Reserve Fund.

**For More Information:** Greg Canally, Budget Officer

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The transfer from the Budget Stabilization Reserve Fund to the General Fund (One-Time Critical) will increase by \$2,798,100. Of that amount, \$851,100 will be expended directly from the One-Time Critical for the purchase of new police patrol sedans; the remaining \$1,974,100 is for the purchase of replacement police patrol sedans and will be transferred to the Vehicle Acquisition Fund. This is the fund from which all replacement expenditures are made.

The FY 2007-08 Proposed Budget contains \$2,798,110 in One-Time Capital Equipment for the purchase of 118 police patrol sedans. This FY 2006-07 budget amendment of \$2,798,110 will accelerate the purchase of these flexible fuel (E85) vehicles. This will allow officers to receive their sedans earlier; will ensure that the vehicles are delivered just as the City's new E85 fuel operations are opened in January; and will save \$700 per vehicle compared to buying in October.

As part of the Budget Adoption readings in September, there will be a proposed amendment to reduce the Fiscal Year 2007-08 use of Budget Stabilization Fund by \$2,798,100. This will replenish the \$2,798,100 used from the Budget Stabilization Reserve Fund as part of this Council action.