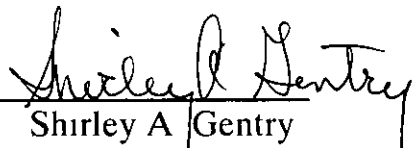


RESOLUTION AHFC NO 20070830-002

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
AUSTIN HOUSING FINANCE CORPORATION**

Section 1 That the Board of Directors approves the amendment of
the Articles of Incorporation of Arbors at Creekside Non-Profit
Corporation decreasing the number of Directors on the Board of
Directors from five to three directors, each serving concurrent four
year terms

ADOPTED August 30, 2007 **ATTEST**


Shirley A Gentry
Secretary